

CITY OF CLAYTON, OHIO

RESOLUTION NO. R- 06 - 18 - 31

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ACCEPT EARLY TERMINATION OF THE 2015 GOLF CART LEASE AGREEMENT FOR MEADOWBROOK AT CLAYTON WITH NO PENALTIES AND AUTHORIZING THE CITY MANAGER TO ENTER INTO A NEW FIVE YEAR GOLF CART LEASE AGREEMENT WITH PNC EQUIPMENT FINANCE FOR FIFTY (50) NEW 2018 EZ-GO GOLF CARTS FOR MEADOWBROOK AT CLAYTON

WHEREAS, via enactment of Resolution No. R-4-15-29, adopted by Council on April 2, 2015, Council authorized the City Manager to assume the golf cart lease agreement in effect at that time with PNC Equipment Finance following the donation by LGH Properties, LTD of Meadowbrook Country Club now known as Meadowbrook at Clayton to the City of Clayton; and

WHEREAS, the golf cart lease assumed by the City in 2015 is due to expire at the end of 2018, but an opportunity has arisen whereby the City may terminate the 2015 lease agreement early without penalty and enter into a new five year lease agreement with PNC Equipment Finance for Fifty (50) 2018 EZ-GO Golf Carts and two months of no lease payments in 2018 resulting in a net savings of over \$4,900.00 in 2018.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CLAYTON, STATE OF OHIO:

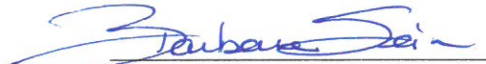
1. That the City Manager is authorized to accept early termination of the current 2015 golf cart lease agreement with PNC Equipment Finance without penalty and enter into a new five year lease agreement with PNC Equipment Finance for Fifty (50) 2018 EZ-GO Golf Carts for Meadowbrook at Clayton.

ADOPTED BY COUNCIL ON JUNE 7, 2018.

AUTHENTICATION:

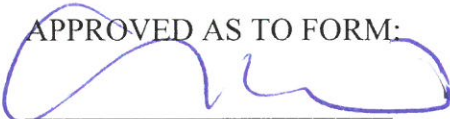


Mayor (Presiding Officer of Council)



Clerk of Council

APPROVED AS TO FORM:



Law Director

CERTIFICATION OF PUBLICATION

This shall certify that that the text of the above referenced enactment or a summary thereof was published once in the following newspaper and a summary posted in three places of public access as designated by Council.

Name of newspaper Date of publication
Englewood Independent June 17, 2018


CLERK